Lodging an SMSF Application

Broker Training Guide

9th October 2023

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SMSF lending in Loanapp – Eligible Borrowing Structure

Money

SMSF Members
Guarantors

All Individual trustees and members of the SMSF must be Guarantors

SMSF
The Borrower

The SMSF is the only Borrower

Security Trust
Guarantor

Must have a Corporate Trustee

The Property Title is held by the Bare Trust/Security Trust

Example

Borrowing Structure Scenario	Borrower	Guarantors	Security Ownership
Corporate SMSF Trustee	ABC Pty Ltd ATF ABC SMSF	• All Members of the SMSF • XYZ Pty Ltd ATF Property Trust	XYZ Pty Ltd ATF Property Trust
Individuals as SMSF Trustee	John & Jane Smith ATF J & J SMSF	• All Trustees • XYZ Pty Ltd ATF Property Trust	XYZ Pty Ltd ATF Property Trust

Launching a SMSF Application in Loanapp

Direct Entry through: https://app.loanapp.com.au/mamoney

Click on: Create New

    a. Enter the Application Name
    b. Select SMSF Mortgages
    c. Click on Create
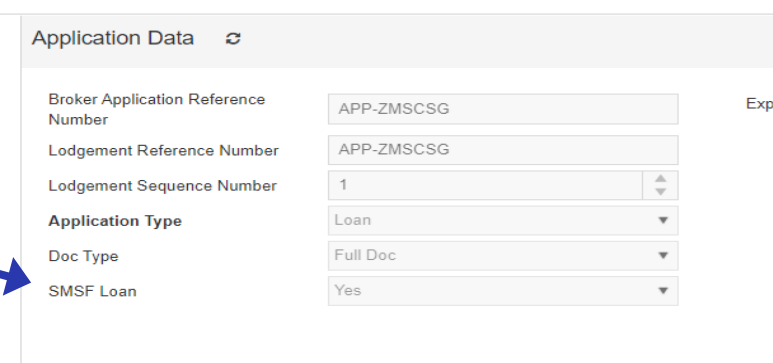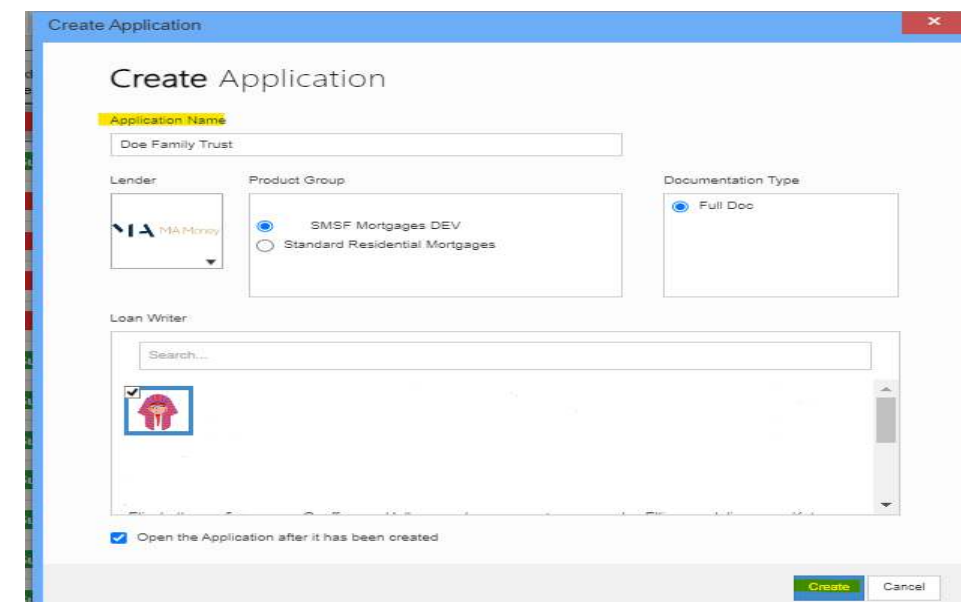
SMSF Loan flag will appear

Loanapp orange and red bell validations

QUICK TIPS

Enter the required information whenever you see the validation bells

🔔 Must be completed before submitting the application

🔔 Recommended to be completed before submitting the application.

Adding a SMSF and a Security Trust as parties to the application

Each Application must have:

- One SMSF (Borrower)
- One Security Trust (Guarantor)

Adding SMSF (Borrower) particulars

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Enter the particulars of the SMSF

Enter the number of Trustees

Enter the particulars of the Trustee(s) (either Corporate Trustee or Individual Trustee(s))

Enter the Beneficiaries (i.e. Members of the SMSF)

QUICK TIPS

Corporate Trustee is added as Related Companies

Adding Security Trust (Bare) particulars

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Enter the particulars of the Security Trust

Enter the number of Trustees

Enter the particulars of the Trustee(s) (either

Corporate Trustee or Individual Trustee(s))

Enter the Beneficiaries

(i.e., Members of the SMSF)

QUICK TIPS

The Security Trust must have a Corporate Trustee

Corporate Trustee is added as Related Companies

Adding Individual Guarantors (Members of the SMSF)

Enter the particulars of the Individual Guarantors

QUICK TIPS

Add Current Employment Details of Individual Guarantors

Living Expenses, Other income, Assets and Liabilities are not required for Individual Guarantors

Inputting the Statement of Position for the SMSF

Enter the particulars of the SMSF

QUICK TIPS

All Assets, Liabilities, rental income and other income and other income are only required for the **SMSF**, the Statement Of Position information is **not** required for the Guarantors

Adding the Security being offered

Purchase Security

Enter the Details in New Requirements> New Purchase

Refinance security

- Enter the Details in Current Details> Existing Properties
- Answer Yes to the Field "To be used as Security"

Adding New Loan Details

1. Click on "Add Loan Account" under "New Requirement > New Loans"

2. Select the Product Type and click on "Add Loan Account"

3. Add the correct ABS Lending Purpose Code

4. Add the Security

5. Add the Loan Amount and Loan term

QUICK TIPS

To Add a Loan Split, add another Loan and complete the same steps. All Loan Splits must have the same term, purpose and security
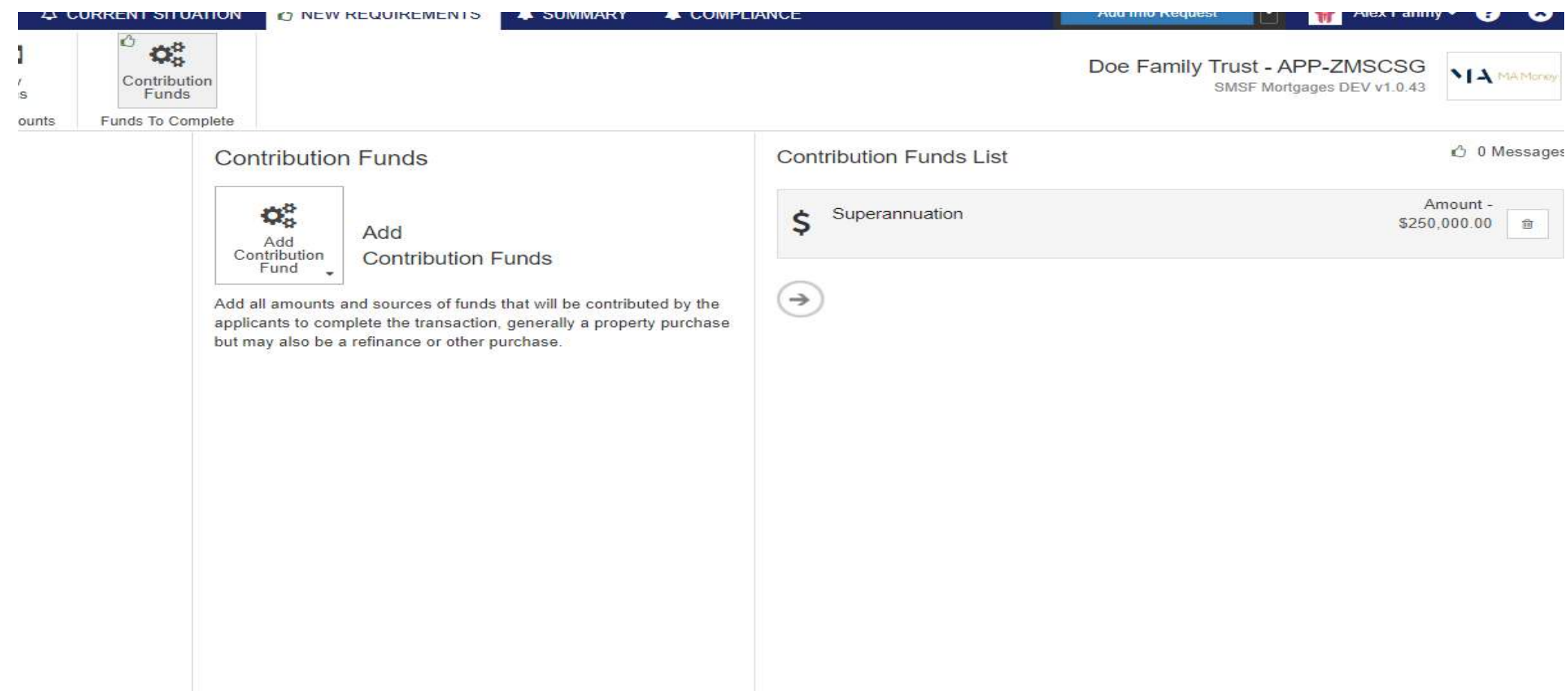
Redraw, Offset and Risk Fee Reducer are not currently offered with SMSF Loans

Adding Contribution Funds, if applicable

Add Contribution Funds details under New Requirements > Contribution Funds

Opting for Electronic Signature on Consent Documents & Summary Notes

Answer 'Yes' to 'All Parties Agree To Electronic Signature' to allow e-signatures of the Application form.
Otherwise select 'No' for wet/ink signature

Write the Broker Approval notes in the Application comment

Compliance Attestations

Complete all the questions within the Compliance section

Generating Print Forms

1. Select 'File'
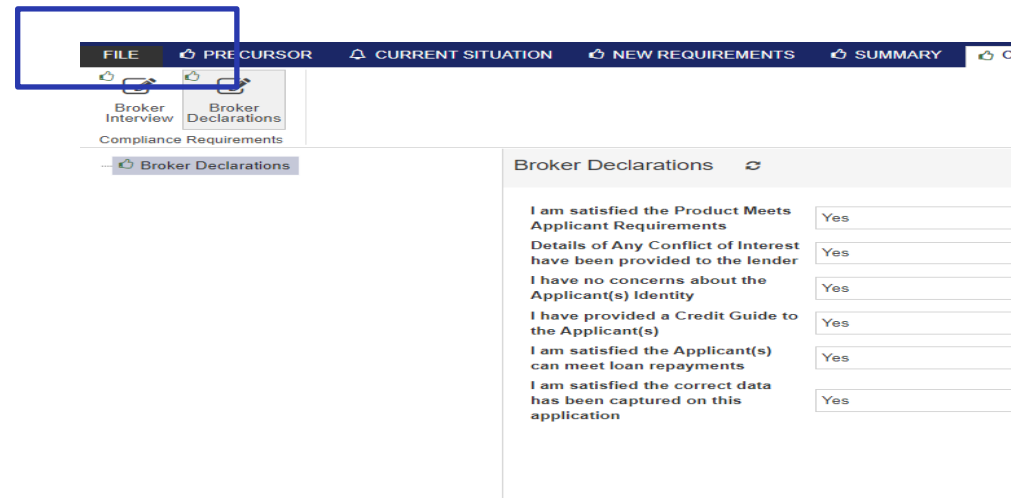
2. Click on Print Forms to generate the application form
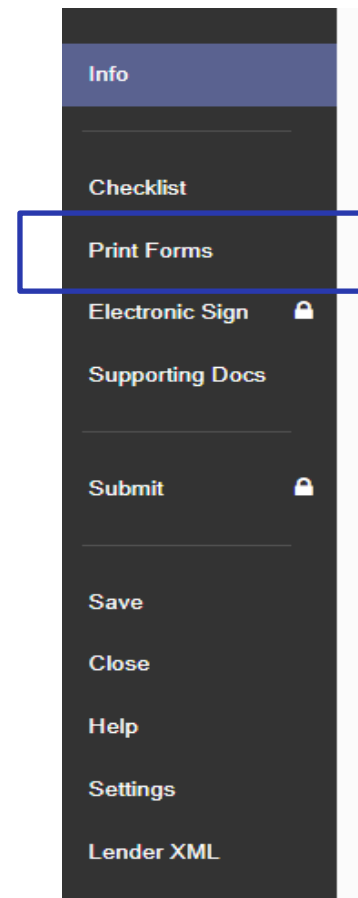
3. Click on 'Generate All'
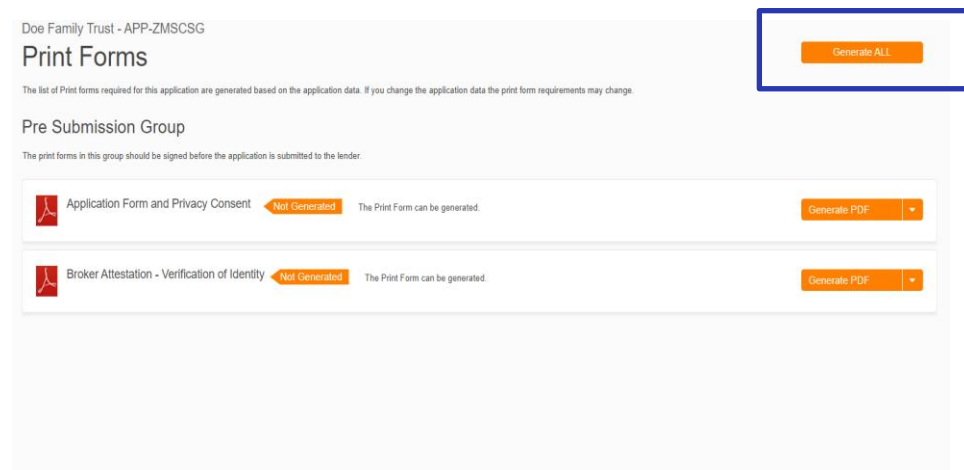
Once all the documents are generated, the Electronic Sign section will become unlocked

Electronic Signature, if applicable

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1. Select 'Electronic Signature'

Once all individual Applicants, and the Broker, complete the DocuSign request, the Submit button will be unlocked and the application data can be submitted.
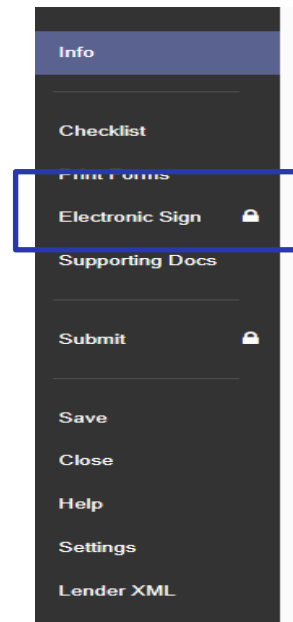
2. Select 'Send Request' to initiate the DocuSign electronic signature request
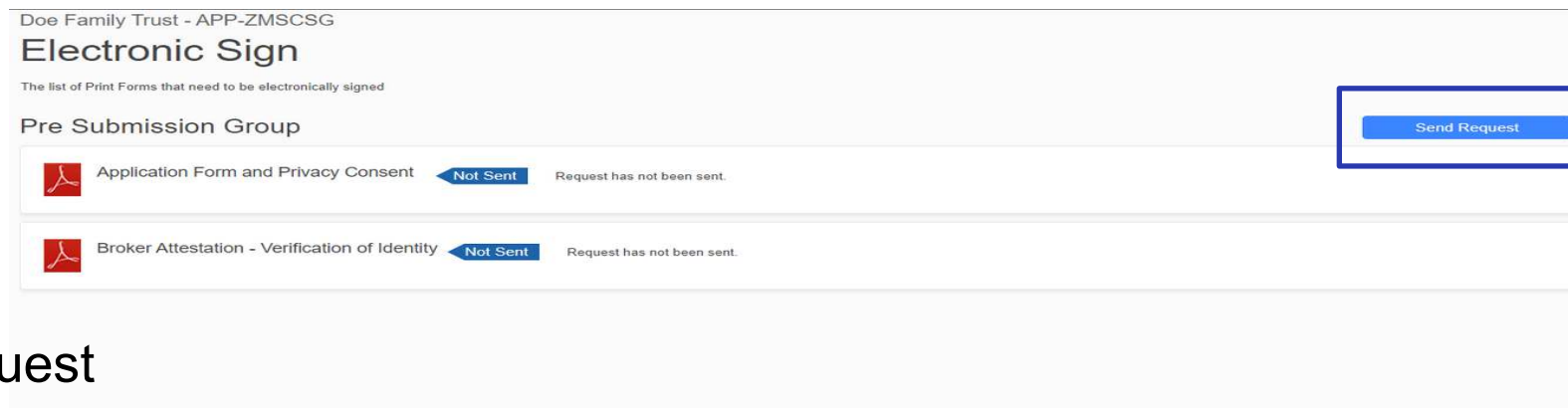
3. Select 'Send Request' to send the Docusign request

Submitting Application Data and Uploading Supporting Documents

1. When the application is finalised, and if applicable the DocuSign signatures are held (from all applicants and the Broker) the application is now ready for submission to MA Money.
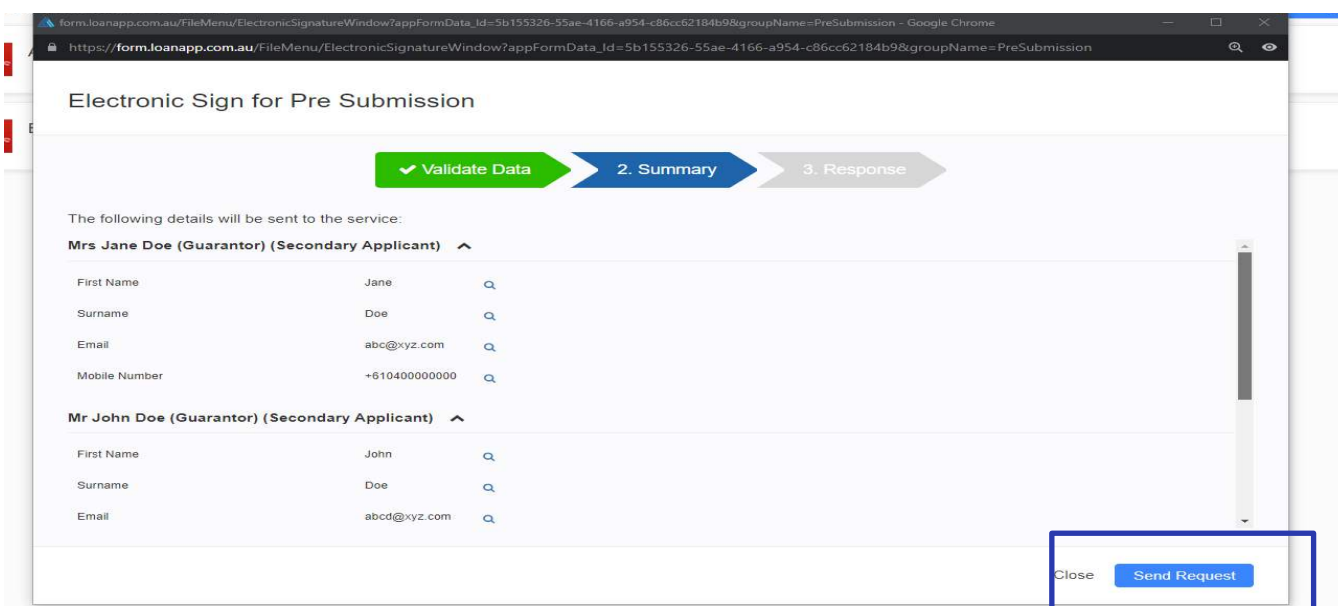
2. Click on Submit and wait for the validation to be completed
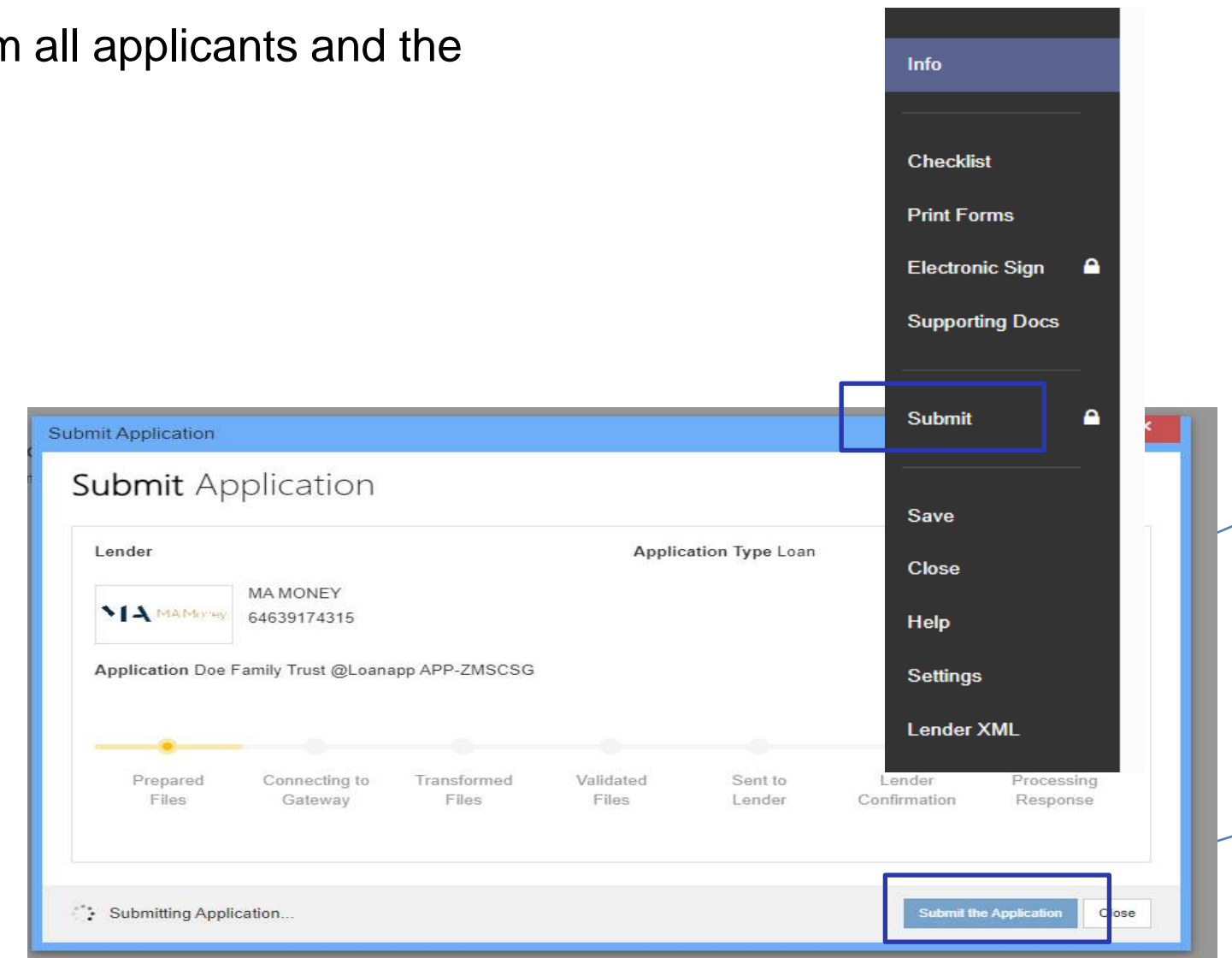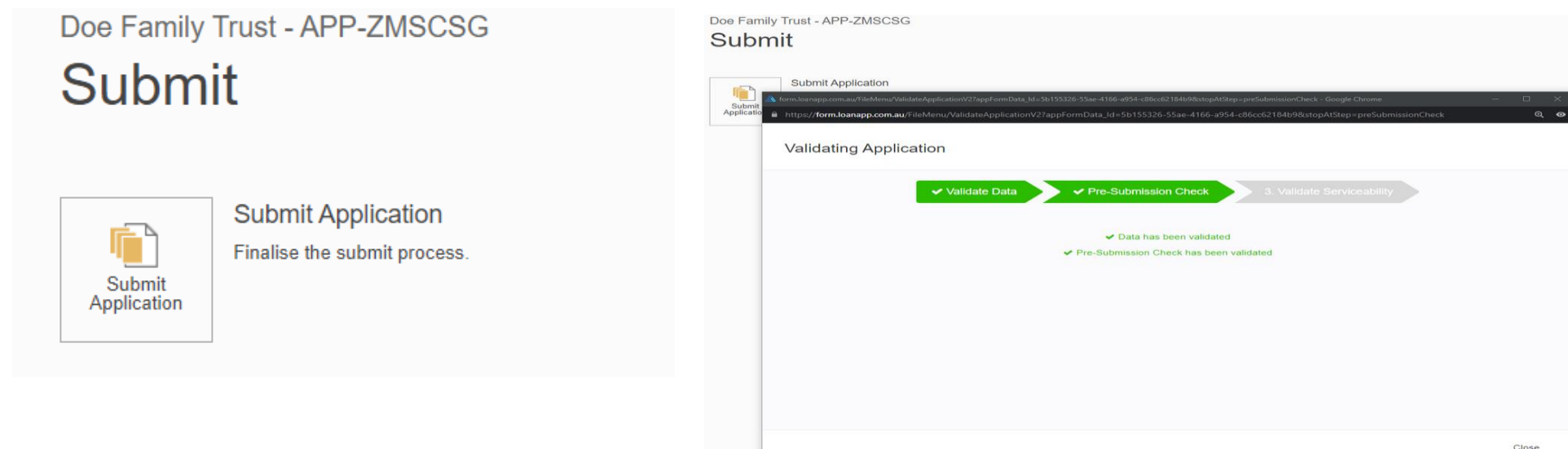
3. Once the Application data is submitted, click on **Submit Supporting Documents**

Uploading Supporting Documents

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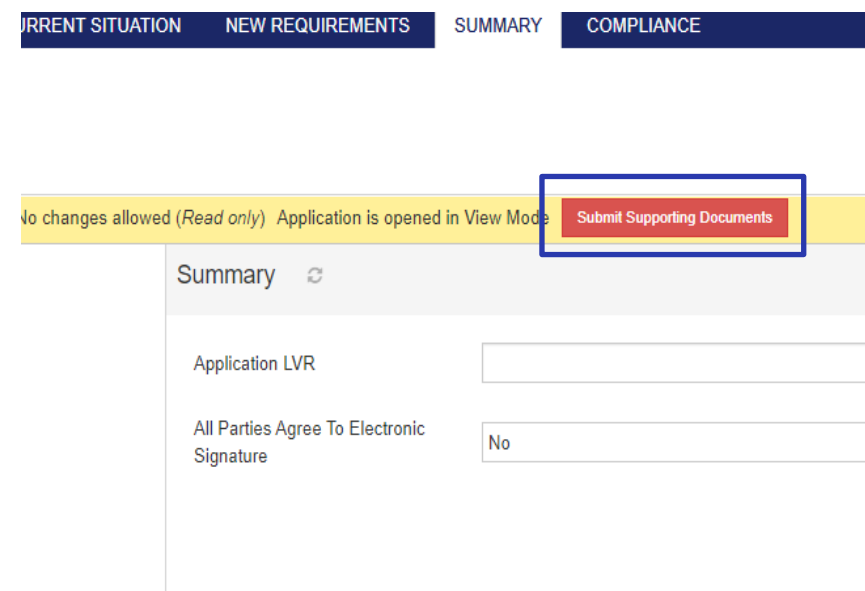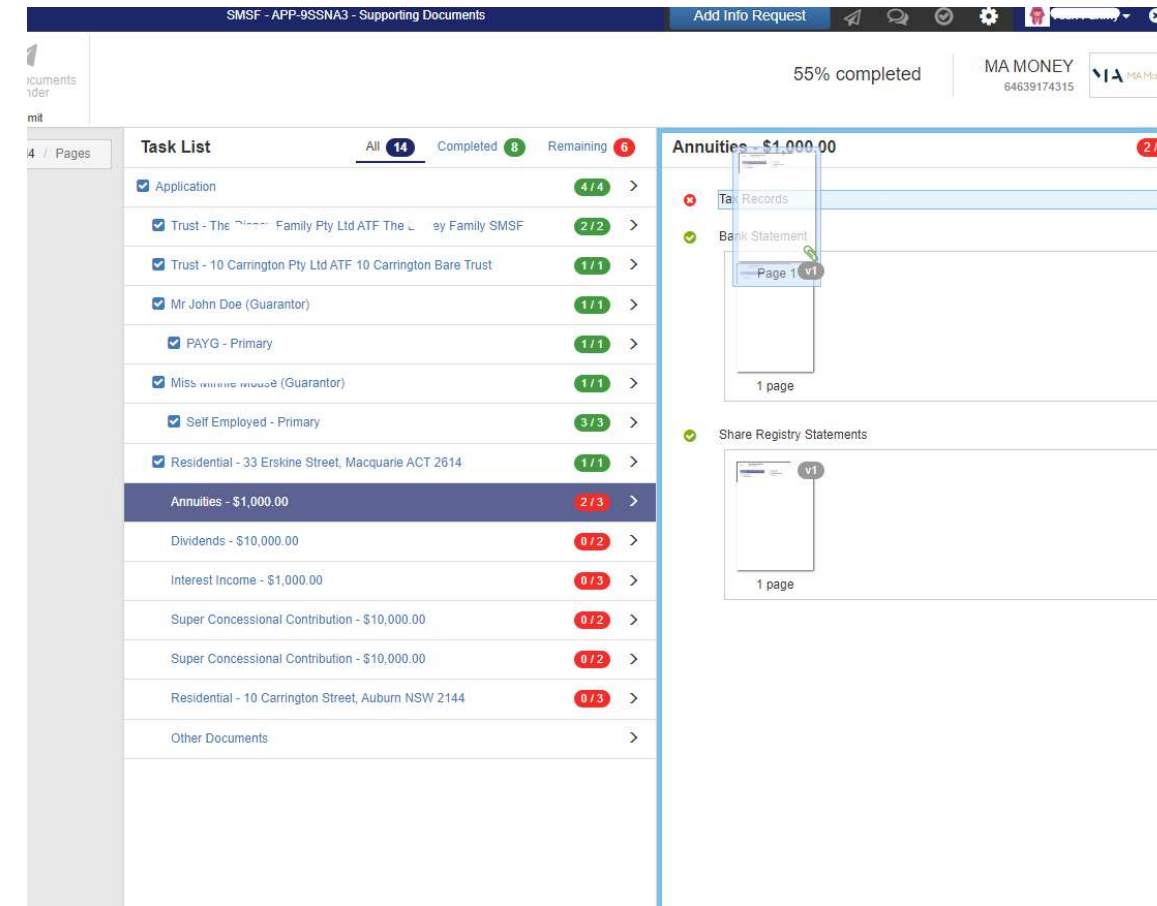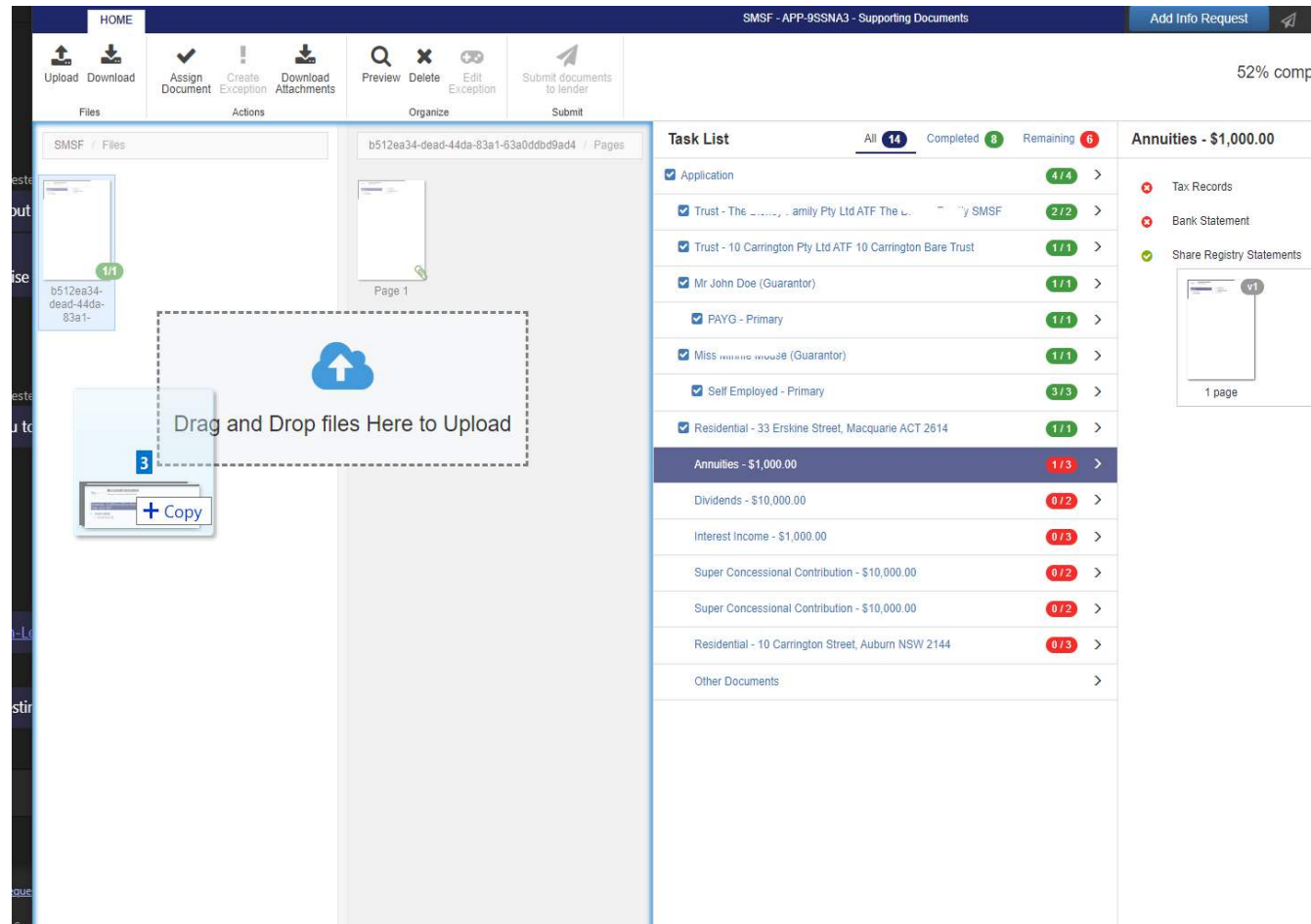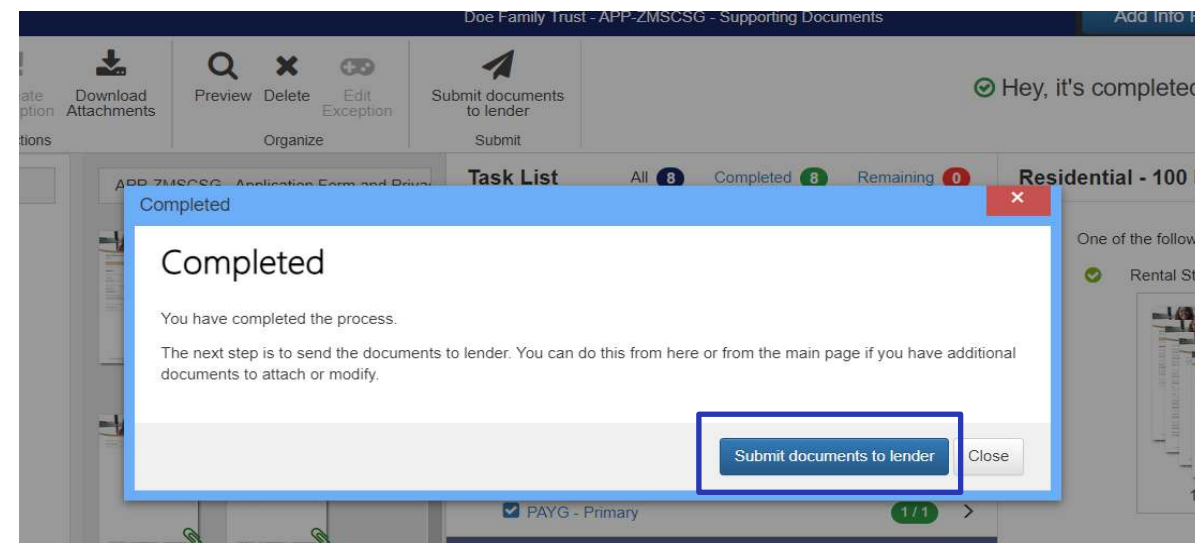1. Drag and Drop all Supporting Documents to the Left-Hand Side Panel

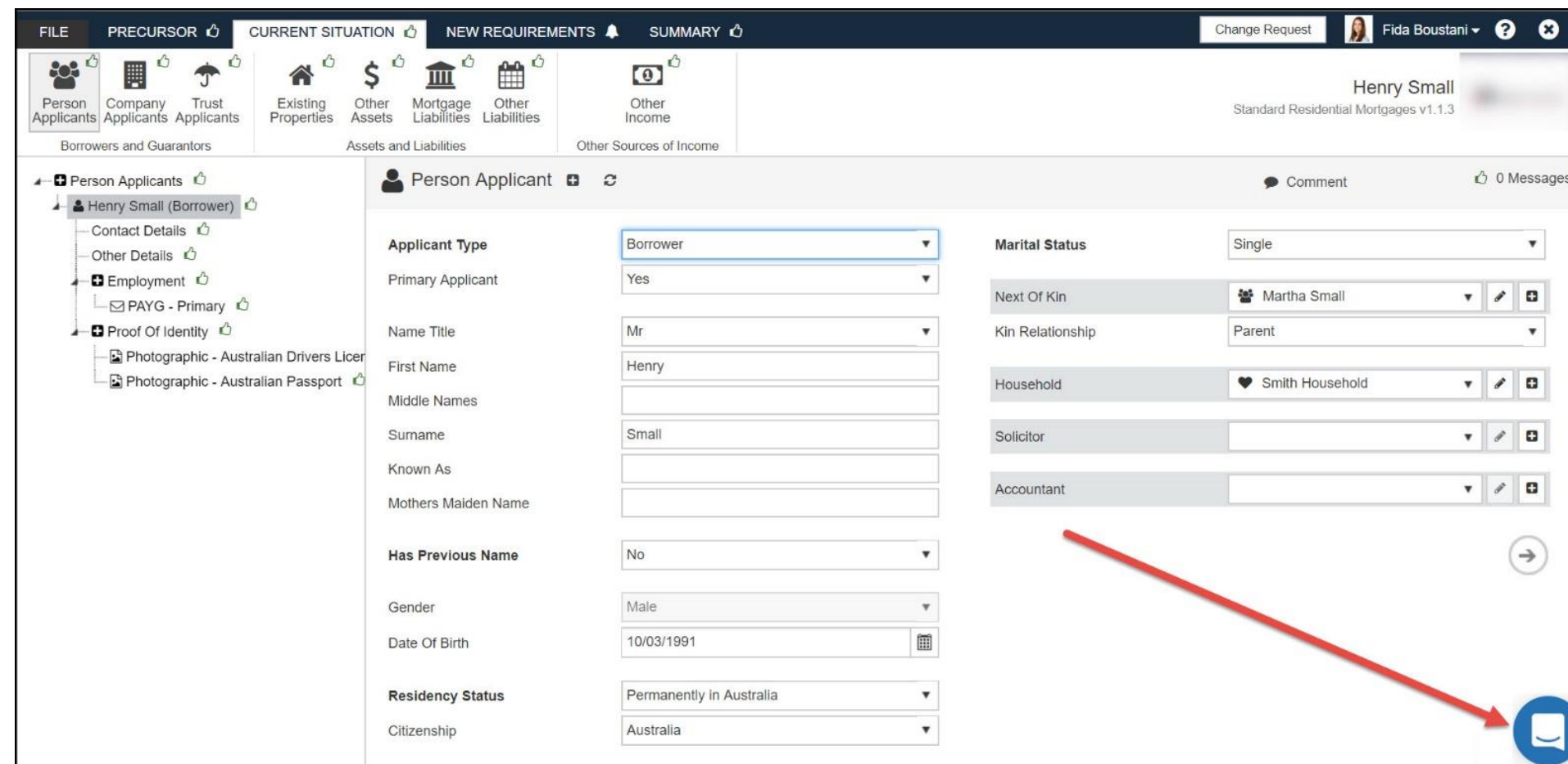2. Drag each document to its relevant document request section

3. Once all the applicable Supporting Documents are uploaded and placed in the correct categories, click on **Submit documents to lender**

Need Assistance lodging the SMSF application?

Anytime you need assistance with Loanapp, there is a Live Chat functionality available

Simply click on the Online Chat icon in the bottom right-hand corner of your screen

You can also reach out anytime to your MA Money BDM

https://www.mamoney.com.au/who-is-ma-money/meet-the-team